

CHATEAU PARK HOMEOWNERS ASSOCIATION

c/o A Diamond Association Management, Inc.
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NOTICE OF APPROVED RULE/FINING POLICY CHANGE

This serves as notification that the Board of Directors approved the revised Fining Policy at their meeting on January 20, 2016. The new policy will take effect March 1, 2016 as follows:

REASON FOR APPROVED CHANGE:

Current fining structure does not have a great enough impact for those who violate the rules.

DETAILS OF APPROVED CHANGE:

Violators of the CC&R's, By-Laws, or Rules and Regulations of Chateau Park are subject, but not limited to;

New Fining Structure:

1st Notice: Written Warning

2nd Notice: Hearing; implementation of \$100.00 fine and/or potential legal action

3rd Notice: Hearing; implementation of \$250.00 fine and/or potential legal action

4th Notice: Hearing; implementation of \$500.00 fine and/or potential legal action

PREVIOUS RULE:

Violators of the CC&R's, By-Laws, or Rules and Regulations of Chateau Park are subject, but not limited to;

1st Notice: Written Warning

2nd Notice: Hearing and/or \$25 fine, plus costs

3rd Notice: \$50 fines or legal action to be determined by the BOD

4th Notice: \$100 fine

MONETARY IMPACT TO THE ASSOCIATION: There will be no costs to the Association. The owner of the unit will be billed directly for the fines that will be paid to the Association.